

Faculty Senate Agenda
Tuesday, February 12th, 2013
5:15 -7pm, **NEW LOCATION 350 Lavery Hall (WLH)**

- I. *Introductions*
- II. *Approval of Agenda and Minutes from January 2013*
 - Minutes draft attached to this email and posted on Scholar
- III. *Question and Answer Session on Research, Overhead/Indirect, and Policy 1300 on Intellectual Property*

Possible topics as raised at our last meeting:

- How are overhead rates set? How is the distribution of overhead rates set? How is the current distribution of overhead different from historically within VT? Compared to other peer institutions?
- How do current actual and effective rates compare to historical rates?
- A discussion about the perceived challenges by faculty of these overhead rates. For example, some feel that we are pricing ourselves out of the competition. Another topic—can some overhead be directed straight to growing the grad program?
- What is driving the ever-changing deadline system in OSP? Perceived problems by faculty, from faculty by OSP
- Revised Intellectual Property Policy. Policy 1300 is attached to this email and posted in the resources folder on scholar for your review.

We will be joined by

- Dr. Robert Walters, VP for Research
- Dr. Bill Knocke, Associate VP for Research and W.C. English Professor of Civil and Environmental Engineering
- Mr. John Rudd, Assistant VP for Sponsored Programs
- Mr. Ken Miller, Assistant VP for Finance and University Controller

- IV. *Open discussion of any items related to Commissions and Committees*
 - Please see the Forum on our Scholar page. I will ask that Commission and Committee Chairs, or Faculty representatives, provide updates either directly to this Forum or through me to this Forum